

Libertarian National Committee, Inc.
Statement of Operations -- Annualized Comparison and Proposed Budget

	2004		2005		2006		2007 EXTRAPOLATED		2008 PROPOSED BUDGET	
	\$	%	\$	%	\$	%	\$	%	\$	%
Support and Revenue										
Membership Dues	439,328	21.8%	417,337	28.2%	0	0.0%	387,896	28.9%	394,000	27.8%
Donations	710,436	35.3%	664,548	44.8%	799,062	62.3%	484,382	36.1%	604,500	42.6%
Recurring Gifts	351,889	17.5%	307,715	20.8%	326,157	25.4%	318,562	23.7%	324,000	22.8%
Board Member Solicitations	0	0.0%	0	0.0%	0	0.0%	82,425	6.1%	90,000	6.3%
Projects	192,379	9.6%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Ballot Access Donations	0	0.0%	0	0.0%	0	0.0%	61,624	4.6%	0	0.0%
Campus Outreach Donations	0	0.0%	0	0.0%	4,500	0.4%	0	0.0%	0	0.0%
Convention Revenues	214,010	10.6%	0	0.0%	101,956	7.9%	0	0.0%	0	0.0%
Publications, Materials and Other Sales	103,254	5.1%	92,750	6.3%	51,836	4.0%	6,876	0.5%	7,000	0.5%
Total Support and Revenue	2,011,295	100.0%	1,482,351	100.0%	1,283,512	100.0%	1,341,765	100.0%	1,419,500	100.0%
Cost of Support and Revenue										
Fundraising Costs	182,817	9.1%	117,285	7.9%	150,088	11.7%	254,412	19.0%	291,300	20.5%
Membership Fundraising Costs	54,259	2.7%	172,477	11.6%	9,533	0.7%	118,499	8.8%	157,600	11.1%
Convention	193,602	9.6%	12,389	0.8%	120,203	9.4%	868	0.1%	10,000	0.7%
Direct Costs	30,231	1.5%	14,691	1.0%	14,619	1.1%	0	0.0%	0	0.0%
Total Cost of Support and Revenue	460,909	22.9%	316,842	21.4%	294,442	22.9%	373,779	27.9%	458,900	32.3%
Net Support and Revenue Available for Programs	1,550,386	77.1%	1,165,509	78.6%	989,070	77.1%	967,985	72.1%	960,600	67.7%
Program Expenses										
Administrative Expense	533,020	26.5%	326,561	22.0%	312,907	24.4%	319,246	23.8%	356,100	25.1%
Compensation	506,035	25.2%	431,819	29.1%	392,623	30.6%	397,292	29.6%	419,200	29.5%
Affiliate Support	298,518	14.8%	278,145	18.8%	79,304	6.2%	11,134	0.8%	4,500	0.3%
Ballot Access	268,710	13.4%	6,678	0.5%	1,500	0.1%	50,883	3.8%	0	0.0%
Brand Development	350	0.0%	0	0.0%	19,425	1.5%	4,509	0.3%	0	0.0%
Campus Outreach	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Candidate Support	71,874	3.6%	0	0.0%	25,260	2.0%	25,336	1.9%	9,000	0.6%
Litigation	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Lobbying	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Media Relations	9,537	0.5%	8,525	0.6%	12,199	1.0%	6,211	0.5%	4,500	0.3%
Member Communications	56,081	2.8%	79,012	5.3%	60,435	4.7%	54,450	4.1%	54,000	3.8%
Outreach	553	0.0%	0	0.0%	1,033	0.1%	20,351	1.5%	11,000	0.8%
Voter Registration	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Total Program Expenses	1,744,678	86.7%	1,130,740	76.3%	904,686	70.5%	889,414	66.3%	858,300	60.5%
Net Operating Surplus (Deficit)	(194,292)	-9.7%	34,769	2.3%	84,384	6.6%	78,571	5.9%	102,300	7.2%
Other Revenue/Expense										
Interest Income	1	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Interest Expense	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Other Income	18	0.0%	4,598	0.3%	6,524	0.5%	0	0.0%	0	0.0%
Total Other Revenue Expense	20	0.0%	4,598	0.3%	6,524	0.5%	0	0.0%	0	0.0%
Net Surplus (Deficit)	(194,273)	-9.7%	39,366	2.7%	90,907	7.1%	78,571	5.9%	102,300	7.2%